



APPLICATION FORM FOR EXISTING CLIENTS OF BANK GUARANTEE(S)

The Chief Executive Officer
 Bhutan Insurance Ltd
 Thimphu.

I/We would like to request for Bank Guarantee for Bid Security (EMD) / Performance Guarantee / Mobilization Advance / Release of Retention Money/ Security Deposit as per the details given below:

Name of project/work	In Favour of	Guarantee Amount	Validity period (no. of days/w.e.f)

(A) ADDRESS

a) Business Address: Name of Business:.....Dzongkhag:.....

Post Box No :..... Mobile No.:.....

Tele No.....Email Id.....

b) Permanent Address Village:.....Gewog:.....

Dzongkhag.....Thram No:.....House No:.....

(B) SECURITY DETAILS: (IF NEW/ADDITIONAL COLLATERAL IS PROVIDED)

Attach Ownership Certificate/Copy of Blue Book and other relevant documents.

(C) DETAILS OF EXISTING LOAN & BANK GUARANTEE WITH BIL (IF ANY)

TYPE	LOAN ACCOUNT/BG NO	SECURITY/COLLATERAL



D) LOAN/BANK GUARANTEE DETAILS WITH OTHER FINANCIAL INSTITUTIONS:

LOAN/BG WITH	AMOUNT	OUTSTANDING	OVERDUES	DETAILS OF COLLATERAL
BOBL				
BNBL				
BDFC				
RICB				
NPPF				
Druk Pnb Bank Ltd				
Tashi Bank Ltd				

(E) DETAILS OF GUARANTOR (IF APPLICABLE)

Name:.....Age:.....ID Card No(New/Old).....

Profession..... Relation.....

Contact address.Telephone No.....

Mobile no..... Email Id.....

(F) CERTIFICATION

The undersigned certifies that, to the best of his or her knowledge and belief, all information contained in this application and in the accompanying statements and documents is true, complete, and correct. The undersigned agrees to notify the BIL immediately of any material changes in this information.

(G) CONSENT CLAUSE

The Parties hereunto in their respective capacities as hereinabove mentioned do hereby declare that all the information furnished herewith is correct to the best of my/our knowledge and ability and do hereby consent to disclose and share all or such information required by Bhutan Insurance Ltd. to do such acts, deeds or things that are deemed necessary to facilitate Credit Information Bureau to ascertain accuracy/correctness of information. The parties hereunto mentioned do hereby give consent to use my/our demographic and credit information by the Credit Information Bureau and other credit reporting entities.



འབྲུག་ཉེན་བཅོལ་ཚོང་།
Bhutan Insurance Limited
Providing Security. Building Confidence

Your insurer of
CHOICE

In case of claim by the beneficiary, I/WE, hereby undertake to reimburse on your first demand the amount paid by BIL to If I/We fail to reimburse, the claimed amount may be converted to short-term business loan at the prevailing interest rate and the same will be liquidated within one month's time. In the event of failure to liquidate the loan, I/We authorize BIL to take over the properties mortgaged to the BIL in order to realize the amount payable by us.

Date.....

AUTHORISED SIGNATORY & SEAL OF THE APPLICANT/COMPANY

NAME

DESIGNATION

***Please note: You are required to bring the original copy of all the documents for verification by the concerned BIL Officials.**

Legal
Stamp
Nu. 10