



ལྷོ ། འབྲུག་ཉེན་བཅོལ་ཚད་འཛིན།
Bhutan Insurance Limited
Providing Security. Building Confidence

Your insurer of
 CHOICE

APPLICATION FORM FOR BANK GUARANTEE(S)

The Chief Executive Officer
 Bhutan Insurance Ltd
 Thimphu.

I/We would like to request for **Bank Guarantee** for **Bid Security (EMD) / Performance Guarantee / Mobilization Advance / Release of Retention Money/ Security Deposit** amounting to Nu.....
 for a period ofDays/Months/Years with effect from.....(dd/mm/yy) for the purpose
 of.....(description of the work).

The above guarantee may be issued in favour of(Name of the beneficiary)
 on behalf of..... (Name of the construction company/Bidder).

Currently I operate the following business:

Sl.No	Business Name	License Number	Location	Nature of Business
1				
2				
3				

(A) PERSONAL DETAILS OF THE PROPRIETOR/PROPRIETRESS:

Name:..... Age:.....
 Date of Birth: Day Month Year
 Sex: Male Female
 Marital Status: Single Married
 I.D.Card No. (New).....
 Mobile No:..... Phone No..... Email Id:.....
 Permanent Address: Village:.....Gewog:.....Dzongkhag:.....
 Thram No:.....House No:.....
 Name of Spouse:..... Age:.....
 Profession:..... I.D Card No (New).....
 Mobile No:.....Phone No:.....
 Permanent Address: Village:.....Gewog:.....Dzongkhag.....



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(B) ADDRESS

a) Business Address: Name of Business:.....Dzongkhag:.....
Post Box No :..... Mobile No.:.....
Tele No.....Email Id.....

(C) SECURITY DETAILS:-

a) Building:

	Building I	Building II	Building III	Monthly Rental
Thram/Plot No.				
Plinth Area				
Value				
Place				
Dzongkhag				

b) Land:

Thram/Plot No.....Area..... Value.....
Place:.....Dzongkhag:

c) Orchard:

i) Thram/Plot No.....Dzongkhag.....
ii) No. of Non-Fruit Bearing Tress.....RateValue

d) Vehicle:

Type:.....Registration No.:.....Year Mgd.Cost Price:.....

e) **Share**.....Face valueTotal value.....

(D) DETAILS OF EXISTING LOAN & BANK GUARANTEE WITH BIL (IF ANY)



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TYPE	LOAN ACCOUNT/BG NO	SECURITY/COLLATERAL

(E) LOAN/BANK GUARANTEE DETAILS WITH OTHER FINANCIAL INSTITUTIONS:

LOAN/BG WITH	LIMIT	OUTSTANDING	OVERDUES	DETAILS OF COLLATERAL
BOBL				
BNBL				
BDFC				
RICB				
NPPE				
Druk Pnb Bank Ltd				
Tashi Bank Ltd				

(F) DOCUMENT CHECK LIST (TICK ALL APPLICABLE)

1. Photocopy of I.D. Card	<input type="checkbox"/>
2. Latest Passport size photographs (2 nos.)	<input type="checkbox"/>
3. Ownership Certificate (not more than 3 months old)	<input type="checkbox"/>
4. Copy of Blue Book	<input type="checkbox"/>
5. Work Order	<input type="checkbox"/>
6. Copy of valid Insurance policy of the building/vehicle	<input type="checkbox"/>
7. Copy of Business License/CDB License	<input type="checkbox"/>
8. Clearance from other FIs	<input type="checkbox"/>
OTHER DOCUMENTS(IF APPLICABLE)	
1) Photocopy of I.D. Card of Guarantor(s)	<input type="checkbox"/>
2) Latest Passport size photographs of Guarantor(s) 2 nos	<input type="checkbox"/>



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(G) DETAILS OF GUARANTOR (IF APPLICABLE)

Name: Age: ID Card No (New).....
 Profession..... Relation:
 Contact address:..... Telephone No:
 Mobile no: Email Id:.....

(H) CERTIFICATION

The undersigned certifies that, to the best of his or her knowledge and belief, all information contained in this application and in the accompanying statements and documents is true, complete, and correct. The undersigned agrees to notify BIL immediately of any material changes in this information.

(I) CONSENT CLAUSE

The Parties hereunto in their respective capacities as hereinabove mentioned do hereby declare that all the information furnished herewith is correct to the best of my/our knowledge and ability and do hereby consent to disclose and share all or such information required by Bhutan Insurance Ltd. to do such acts, deeds or things that are deemed necessary to facilitate Credit Information Bureau to ascertain accuracy/correctness of information. The parties hereunto mentioned do hereby give consent to use my/our demographic and credit information by the Credit Information Bureau and other credit reporting entities.

In case of claim by the beneficiary, I/WE, hereby undertake to reimburse on your first demand the amount paid by BIL to If I/We fail to reimburse, the claimed amount may be converted to short-term business loan at the prevailing interest rate and the same will be liquidated within one month's time. In the event of failure to liquidate the loan, I/We authorize BIL to take over the properties mortgaged to the BIL in order to realize the amount payable by us.

Date:

AUTHORISED SIGNATORY & SEAL OF THE APPLICANT/COMPANY

NAME

DESIGNATION

**AFFIX
LEGAL
STAMP
Nu: 10**

***Please note: You are required to bring the original copy of the all the documents for verification by the concerned BIL Officials.**