

**BHUTAN INSURANCE LIMITED**

**ABRIDGED AUDITED FINANCIAL STATEMENT FOR THE YEAR ENDED 31/12/2017**

<b>Consolidated Statement of Comprehensive Income</b>		
<b>Particulars</b>	<b>2017 Nu.</b>	<b>2016 Nu.</b>
General Insurance Revenue A/c.	108,566,072	75,281,511
Financing & Investment Revenue A/c.	49,666,652	65,762,013
<b>Total:-</b>	<b>158,232,724</b>	<b>141,043,525</b>
<b>Profit before Tax</b>	<b>158,232,724</b>	<b>141,043,525</b>
(Less): Provision for Taxation	(47,469,817)	(42,313,057)
<b>Profit after Tax</b>	<b>110,762,907</b>	<b>98,730,467</b>
Add/(Less): Rebate/Prior Period Adjustment	4,746,982	(346,040)
<b>Profit available for Appropriations</b>	<b>115,509,888</b>	<b>98,384,427</b>
<b>Consolidated Statement of Financial Position</b>		
<b>Particulars</b>	<b>2017 Nu.</b>	<b>2016 Nu.</b>
<b><u>LIABILITIES</u></b>	-	
<b><u>Authorized Capital</u></b>	<b>500,000,000</b>	<b>500,000,000</b>
Shareholder's Equity	491,305,376	429,795,488
Non-current Liabilities	120,000,000	120,000,000
Current Liabilities & Provisions	1,345,351,969	786,831,672
<b>Total Liabilities:-</b>	<b>1,956,657,346</b>	<b>1,336,627,161</b>
<b><u>ASSETS</u></b>	-	
Non-current Assets	1,307,712,925	882,808,301
Current Assets	648,944,421	453,818,860
<b>Total Assets:-</b>	<b>1,956,657,346</b>	<b>1,336,627,161</b>

The above results were adopted at 37th Board Meeting & 9th Annual General Meeting of BIL held on 13th March 2018. The Financial Statements have been prepared in line with BAS.

**Management**