



**Application Date:**

**Loan Deferment Request Form**

I/we .....give my/our consent for loan deferment until June, 2024 for a period of one year starting 1<sup>st</sup> July, 2023 based on the following options:

- a. Full deferment until June, 2024, or**
- b. Partial deferment until June, 2024**

Moreover, I/we give my/our consent to adjust the interest accrued during the deferment period based on the following options:

- 1. Clear the interest accrued at the end of the deferment period, or**
- 2. Create FEIF (new loan account) for interest accrued at the end of the deferment period.**

Sl.NO	Loan Account No.	CID/ License No.	Please specify deferment option (a) or (b)	Please specify adjustment of interest accrued during deferment period (1) or (2)

**Please Note the following information:**

- 1. Borrowers who opt for partial deferment shall be required to repay the interest portion of the EMI
- 2. Borrowers who opt to clear the interest accrued at the end of the deferment period will have to repay the entire interest due for interest accrued during the deferment period
- 3. Borrowers who opt to create FEIF account, the company shall create a new loan account for interest accrued during the deferment period. No interest shall be



charged for the FEIF account and the borrower will have to repay the entire amount within a period of 5 years. The company shall inform the borrower on the monthly EMI to be deposited for the FEIF account.

### **Documents Requirement for loan deferment**

The company shall assess your eligibility for loan deferment based on the following documents:

#### ***i. For Corporate Clients***

- *Latest Audited Financial statement i.e. financial position, Comprehensive income statement, and cash flow statement.*
- *Tax clearance Certificate*
- *Other supporting documents to prove that the income has been impacted.*

#### ***ii. For individual/ retail clients***

- *Latest tax certificate (PIT/BIT) to ascertain the source of income.*
- *Tax clearance certificate*
- *Loss of job or temporary layoff or reduction in income.*
- *Letter from employer on the loss of a job or temporary layoff.*
- *Other supporting documents to prove that the income has been impacted.*

**I/We** offer my/our consent to Bhutan Insurance Limited to validate, verify and use the above information in this form and shall provide additional documents as required to support my loan deferment eligibility. Moreover, I declare that the details furnished herein are true and correct.

In case the above information is found to be false, untrue, misleading, misrepresenting, or concealed, I am aware that I will be held liable as per the relevant by-laws and laws.

**Signature of Account Holder(s)**

**Signature of Guarantor(s)**

AFFIX Legal  
Stamp Here

AFFIX Legal  
Stamp Here

**Name :**  
**Contact NO:**

**Name:**  
**Contact No:**