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Bhutan Insurance Limited
Providing Security, Building Confidence

Your insurer of
CHOICE

ISO/IEC 27001:2022 & ISO/IEC 27701:2019 Certified Company

Ref. No. BIL/CLAIMS/TH/HO/2024/3548

Notice Inviting Tender

Sealed tender is hereby invited from all the interested buyers for the sale of **Accident vehicles (Heavy, Light and Misc.) and Scraps** on “**AS IS WHERE IS BASIS**”. The sealed bid will be opened on **02/07/2024 at 10:30 am at BIL, Phuntsholing Branch Office**. All interested buyers are requested to submit the sealed bid form **on/before 10:00am on 02/07/2024**. The details of the accident/salvage wreck will be available in the tender form.

Terms & Conditions: -

1. Tender forms can be purchased with the payment of **Nu.300/- (Nu. Three hundred)** only which is non-refundable from all BIL office.
2. The offer should be submitted with earnest money of **Nu.10,000/- (Nu. Ten Thousand)** only for each form irrespective of bidder's biddings for the items.
3. The successful bidder will have to deposit **25%** of the quoted amount upon acceptance of his/her tender on the spot and the balance **75%** on taking delivery of the of the running/accident/salvage wreck within **7 days** from the date of tender, failing to deposit the balance **75%** within the given time, the **25%** deposit will be forfeited.
4. Any **taxes/Custom duties/NOC/other** charges applicable shall be borne by the buyer.
5. The items can be inspected during the office hours. Therefore, interested bidders are requested to inspect the items before the Tender opening. (**Please contact Mr.Tenzin Tenzin, Mobile No. 17787266, Thimphu**).
6. Decision of the BIL Management/Tender Committee shall be final and binding.

Management